

Company AS TALLINNA VESI
Type Company Release
Category Other corporate action
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Currency

Title Competition Authority approved the prices of extra services provided by Tallinna Vesi in

Competition Authority issued a decision on Tallinna Vesi's application for the approval of the prices of water services and related extra services in Tallinn and Saue service area. Competition Authority decided to approve the prices of extra services submitted for approval by the Company, however, refused to approve the prices of water services.

AS Tallinna Vesi may, within 30 days, challenge the decision in the Competition Authority or lodge an appeal to the Administrative Court. AS Tallinna Vesi is going to examine the Competition Authority's reasoning behind the rejection to approve the prices of water services and will thereafter decide upon lodging an appeal or a challenge. The current prices of water services remain effective until the Competition Authority approves the new prices of water services or establishes the same in another manner.

AS Tallinna Vesi is still waiting for the decision in the ongoing international arbitration proceedings where AS Tallinna Vesi and United Utilities (Tallinn) B.V. have submitted a damage claim against the Republic of Estonia based on the Agreement on Encouragement and Reciprocal Protection of Investments between the Kingdom of the Netherlands and the Republic of Estonia.

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