

Company AS Trigon Property Development  
Type Company Release  
Category Management interim statement or quaterly financial report  
Disclosure time 30 Nov 2018 17:21:24 +0200

Attachments:

- TrigonProp-10001386171-en.pdf (<http://oam.fi.ee/en/download?id=3611>)
- TrigonProp-10001386173-et.pdf (<http://oam.fi.ee/en/download?id=3612>)

Currency

Title Unaudited financial report for the third quarter and 9 months of 2018

30.11.2018

As at 30.09.2018, AS Trigon Property Development owned one development project with an area of 22,39 hectares in the City of Pärnu, Estonia. An industrial and logistics park is planned to be developed on this area. The Company's objective is to find companies willing to bring their business activities (industry, logistics) to the development project area of AS Trigon Property Development in Pärnu, which would add value to the land plots owned by the Company. The realisation of the value of the land is planned through the selling of land plots or through the development of real estate with the intention of creating a rental income-generating project.

Condensed statement of financial position as of 30 September 2018 delivered by the present announcement completely reflects the assets, liabilities and equity capital of AS Trigon Property Development.

According to the condensed statement of comprehensive income the net loss for first 9 months of 2018 of AS Trigon Property Development is -17,820 euros and the earnings per share is -0.00396 EUR.

As of 30 September 2018 the assets of AS Trigon Property Development were 1,804,122 euros. The equity of the company was 1,799,878 euros, corresponding to 99.76 % of the total balance sheet.

Condensed statement of financial position

	30.09.2018	31.12.2017
EUR		
Cash	11,625	78,106



Receivables and prepayments	1,023	9,231
Total current assets	12,648	87,337
Investment property	1,791,474	1,791,474
Total non-current assets	1,791,474	1,791,474
TOTAL ASSETS	1,804,122	1,878,811
Payables and prepayments	4,244	61,113
Total current liabilities	4,244	61,113
Total liabilities	4,244	61,113
Share capital at book value	2,299,020	2,299,020
Share premium	226,056	226,056
Statutory reserve capital	287,542	287,542
Accumulated loss	-1,012,740	-994,920
Total equity	1,799,878	1,817,698
TOTAL LIABILITIES AND EQUITY	1,804,122	1,878,811

#### Condensed statement of comprehensive income

EUR	9 M 2018	9 M 2017
Expenses related to investment property	-6,648	-28,616
Gross loss	-6,648	-28,616
Administrative and general expenses	-11,173	-31,539
Operating loss	-17,821	-60,155
Net financial income	1	26
NET LOSS FOR THE PERIOD	-17,280	-60,129
TOTAL COMPREHENSIVE LOSS	-17,280	-60,129



Joakim Helenius  
Chairman of the Supervisory Board  
+372 667 9200

Attachment

\* 2018 III Q interim ENG (<https://prlibrary-eu.nasdaq.com/Resource/Download/8055e56e-3a70-4f6b-8e9f-10c62ea68301>)

