

Company AS PRFoods
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 Category Results of General Meeting
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Currency

Title PRF: Resolutions of the annual general meeting of shareholders of AS PRFoods 30.11.2018

The annual general meeting of shareholders (the Meeting) of AS PRFoods (the Company) was held on 30(th) November 2018 in the conference room "Beta" at hotel "Radisson Blu Hotel Olümpia", located at Liivalaia 33, Tallinn, Estonia.

The Meeting started at 11:00 and ended at 12:02. 21 shareholders, holding 26,066,058 shares, attended the Meeting representing 69.17% of the total votes represented by all the shares with voting rights. Therefore, the Meeting was competent to pass resolutions.

The following resolutions were passed at the Meeting:

1. Approving the Company's 2017/2018 annual report (18 months)

The shareholders decided to approve the annual report of the Company for the financial year 2017/2018 in the form submitted to the annual general meeting.

Voting results:

Votes	No of Votes	Proportion to total votes (%)
In favour	26,064,058	99.99%
Against	0	0.00%
Impartial	2,000	0.01%
Did not vote	0	0.00%
Total	26,066,058	100.00%

2. Deciding on sharing the profit



The shareholders decided:

(a) To confirm the net profit of the financial year of 2017/2018 (18 months) in amount of 57,000 euros and retained earnings of AS PRFoods of 1,904,000 euros as at 30 June 2018;

(b) To transfer 1/20 of the net profit in amount of 2,850 euros to statutory reserve capital;

(c) To pay dividends in amount of 386,829 euros on account of the retained earnings, i.e. 0.01 euros per one share:

? the shareholders entered to the share register of AS PRFoods as at the end of workday of accounting system on 28(th) December 2018 have the right to dividends;

? based on the above the date of changing of rights attached to shares (ex-date) is 27(th) December 2018 - from that date the person having acquired the shares is no more entitled to receive dividends for the financial year of 2017/2018;

? dividends are paid to the shareholders on 5(th) April 2019, by transferring the relevant amount to the bank account attached to the securities account of the shareholder.

(d) not to distribute the remaining net profit.

Voting results:

Votes	No of Votes	Proportion to total votes (%)
In favour	26,058,858	99,97%
Against	0	0%
Impartial	7,200	0,03%
Did not vote	0	0.00%
Total	26,066,058	100.00%

3. Appointment of auditor for the financial year 2018/2019 and determining auditor's remuneration

The shareholders decided to appoint AS PricewaterhouseCoopers (register code 10142876) as the Company's auditor for the financial year 2018/2019 and to determine the remuneration of the auditor pursuant to the agreement to be



executed with the auditor

Voting results:

Votes	No of Votes	Proportion to total votes (%)
In favour	26,056,218	99,96%
Against	0	0.00%
Impartial	9,840	0,04%
Did not vote	0	0.00%
Total	26,066,058	100.00%

All decisions at the meeting were adopted in accordance with the stipulations of the law and Company's articles of association.

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