

Company AS Pro Kapital Grupp
Type Company Release
Category Other corporate action
Disclosure time 29 Nov 2018 16:00:00 +0200

Currency

Title Notice of prolongation of redemption date and partial redemption of PKG5 convertible bonds

AS Pro Kapital Grupp informs that it has prolonged the redemption date of 381 634 "Pro Kapital Grupp convertible bond PKG5 29.11.2014" (hereinafter referred to as Convertible Bonds PKG5) by 2 years and the new redemption date is 29.11.2020 (hereinafter referred to as the redemption date). On December 13(th), 2018 AS Pro Kapital Grupp shall be redeeming 2 000 Convertible Bonds PKG5.

AS Pro Kapital Grupp has submitted the relevant application to the Nasdaq Central Depository of Securities to change the redemption date of Convertible Bonds PKG5. In total, Convertible Bonds PKG5 were prolonged with total issue price of 1 068 575,20 euros and on December 13(th), 2018 Convertible Bonds PKG5 are going to be redeemed with total issue price of 5 600 euros.

The convertible bonds bear an annual interest of 7% and give the holders of the convertible bonds the right to exchange one convertible bond for one share of AS Pro Kapital Grupp. The issue price of each convertible bond is 2,80 euros.

In order to subscribe for the shares of AS Pro Kapital Grupp and exchange the bonds, the bondholder must submit an application to the Company at least 10 (ten) Business Days before the Exchange Date. The Exchange Date shall be each Business Day (a day other than (a) a Saturday, (b) a Sunday, (c) Estonian national holiday, (d) public holiday or (e) another day when the registrar of the Register does not register securities) until the expiration date of the Bond, i.e. until the date of its redemption.

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