

Company Nordecon AS
Type Company Release
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Currency

Title Registration of share capital reduction in the Commercial Register and disbursements

On 14 September 2018 the decrease of the share capital of Nordecon AS was registered in the Commercial Register based on the resolution adopted by the general meeting of shareholders held on 23 May 2018.

Pursuant to the resolution of the general meeting of shareholders the share capital will be decreased by 1,942,528.98 euros from 18,263,543.68 euros to 16,321,014.70 euros. The share capital will be decreased by reducing the book value of the shares by 0.06 euro. The total number of the shares of the company will not change and the book value of shares shall be reduced proportionately to the reduction of the share capital. As a result of the decrease of the share capital, the share capital of Nordecon AS will be 16,321,014.70 euros that is divided into 32,375,483 shares with book value.

The share capital reduction in the amount of 0.06 euro per share will be paid out to the shareholders on 18 December 2018. For the own shares owned by Nordecon AS no payments shall be made to the company.

The list of shareholders entitled to receive the payments from the reduction of the share capital was fixed on 6 June 2018 as at the end of the working day of the settlement system.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2017 was 231 million euros. Currently Nordecon Group employs close to 700 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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