

Company AS MERKO EHITUS
Type Company Release
Category Other corporate action
Disclosure time 21 Sep 2018 14:57:26 +0300

Currency

Title Construction contract in Latvia (Lidl logistics centre in Riga)

SIA Merks, part of AS Merko Ehitus group, and SIA Lidl Latvija have entered into a contract to build a logistics centre with a total area of ca. 47,000 square metres situated on Ulbrokas street in Riga.

The construction of the logistics centre will include construction of a warehouse and an adjacent administration building with supporting facilities and infrastructure.

The value of the contract is EUR 42.5 million, plus value added tax. The construction works will start in September 2018 and they are scheduled to be completed in January 2020.

SIA Merks (www.merks.lv (<http://www.merks.lv/en/>)) is Latvian construction company, which offers construction services in the fields of general construction, civil engineering and residential construction.

Additional information: SIA Merks, Chairman of the Management Board Mr. Oskars Ozoliš, phone: +371 6737 3380.

Priit Roosimägi
Head of Group Finance Unit
AS Merko Ehitus
+372 650 1250
priit.roosimagi@merko.ee (<mailto:priit.roosimagi@merko.ee>)

AS Merko Ehitus (group.merko.ee (<http://group.merko.ee/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba that is operating on the Lithuanian market, Peritus Entreprenør AS construction company in Norway and the real estate development business unit along with real estate holding companies. As at the end of 2017, the group employed 757 people and the company's 2017 revenue was EUR 317.6 million.



SIA Merks, part of AS Merko Ehitus group, and SIA Lidl Latvija have entered into a contract to build a logistics centre with a total area of ca. 47,000 square metres situated on Ulbrokas street in Riga.

The construction of the logistics centre will include construction of a warehouse and an adjacent administration building with supporting facilities and infrastructure.

The value of the contract is EUR 42.5 million, plus value added tax. The construction works will start in September 2018 and they are scheduled to be completed in January 2020.

SIA Merks (www.merks.lv (<http://www.merks.lv/en/>)) is Latvian construction company, which offers construction services in the fields of general construction, civil engineering and residential construction.

Additional information: SIA Merks, Chairman of the Management Board Mr. Oskars Ozoliš, phone: +371 6737 3380.

Priit Roosimägi
Head of Group Finance Unit
AS Merko Ehitus
+372 650 1250
priit.roosimagi@merko.ee (<mailto:priit.roosimagi@merko.ee>)

AS Merko Ehitus (group.merko.ee (<http://group.merko.ee/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba that is operating on the Lithuanian market, Peritus Entreprenør AS construction company in Norway and the real estate development business unit along with real estate holding companies. As at the end of 2017, the group employed 757 people and the company's 2017 revenue was EUR 317.6 million.

