

Company Nordecon AS
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Title Construction contract (Pikknurme-Puurmani 2+1 passing lanes)

Nordecon AS and the Estonian Road Administration have concluded an agreement for the construction of 2+1 passing lanes for the Pikknurme-Puurmani section on kilometres 142.2-146.9 of the National Road 2 (T2), also known as the Tallinn-Tartu-Võru-Luhamaa highway. According to the agreement, the existing track bed will be widened and renewed, a complex stabilised layer added, and a three-layer asphalt concrete pavement laid. Also, the water regime of the whole road section will be improved, 5 km of game fence will be installed and 500 metres of the section will be lighted.

The cost of work is 4.77 million euros, plus VAT. The construction works will last for 12 months, plus a technological pause.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2017 was 231 million euros. Currently Nordecon Group employs close to 700 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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