

Company AS MERKO EHITUS  
Type Company Release  
Category Other corporate action  
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## Currency

Title Construction contract in Estonia (concrete works of Kadrioru Plaza in Tallinn)

On 18 June 2018, AS Merko Ehitus Eesti, part of AS Merko Ehitus group, and Bariot Group OÜ entered into a contract to perform design and construction works of monolithic reinforced concrete frame for a residential and commercial building "Kadrioru Plaza" with two underground and nine above ground floors located at Vesivärava 50, Tallinn.

The contract value is above EUR 3 million, plus value added tax. The construction will start in June 2018 and the works are scheduled to be completed in March 2019.

The concrete works department of AS Merko Ehitus Eesti offers solutions for buildings and structures made of precast or cast-in-situ concrete, which are built by units of AS Merko Ehitus Eesti as well as external contractors. The concrete works department employs more than 90 people, who perform construction works of concrete floors and monolithic reinforced concrete structures as well as assembly works of precast reinforced concrete elements.

AS Merko Ehitus Eesti ([www.merko.ee](http://www.merko.ee)) ([https://www.globenewswire.com/Tracker?data=cAYYfDa\\_oGS-Ew5rqmoM50iwZ9RVjuK4DGewv4lVNhkB7\\_SF4UfXIuSID9EbSAXA08e3hRxV5mT8LkLZxS-6g==](https://www.globenewswire.com/Tracker?data=cAYYfDa_oGS-Ew5rqmoM50iwZ9RVjuK4DGewv4lVNhkB7_SF4UfXIuSID9EbSAXA08e3hRxV5mT8LkLZxS-6g==)) is Estonian leading construction company, which offers construction services in general construction, civil engineering, road, electrical and residential construction.

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([https://www.globenewswire.com/Tracker?data=NpspIThKpLFYj9elJZOT5Ht\\_Z0MFoTYboaidWZLHKeTMRBC9RnnngpwA9eGAV-7hSMcOLTAjlWK5ea\\_Ai9Es9QQ==](https://www.globenewswire.com/Tracker?data=NpspIThKpLFYj9elJZOT5Ht_Z0MFoTYboaidWZLHKeTMRBC9RnnngpwA9eGAV-7hSMcOLTAjlWK5ea_Ai9Es9QQ==))) group consists of

Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba that is operating on the Lithuanian market, Peritus Entreprenør AS construction company in Norway and the real estate development business unit along with real estate holding companies. As at the end of 2017, the group employed 757 people and the company's 2017 revenue was EUR 317.6 million.

