

Company EfTEN Real Estate Fund AS
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Title EfTEN Real Estate Fund III AS plans an additional new share offering

In the fourth quarter of 2018, EfTEN Real Estate Fund III AS is planning an additional new share offering of the fund. The new shares will be entitled for dividend right from 01.01.2019 onwards. The fund manager has not yet issued an application to the Estonian Financial Supervisory Authority to register the new prospectus nor has been decided the exact size of the offering and other main terms, including to whom the shares will be offered. Information will be made public in October, 2018 at the latest. The fund will call an extraordinary shareholders meeting to vote on the increase of the share capital of the fund.

EfTEN Real Estate Fund III AS has successfully invested the equity capital, paid in by investors in a total size of 34.6 million euros (excluding 1.1 million euros which is needed for financing the construction of the Hortes Tähesaju gardening center in Tallinn). As the fund's latest transactions demonstrate, the fund manager is able to find suitable investment objects, with a good risk and return profile despite the overall price level increase in the Baltic commercial real estate market. The new proceeds will be used as an equity financing of the fund's new acquisitions, according to the opportunistic and value added investment strategy, which the fund plans to maintain.

Note: This announcement is not a sales offer or an invitation to buy shares. Also, the information contained herein is not for publication or transmission, in whole or in part, directly or indirectly, in such countries or circumstances in which the announcement, its publication or transmission would be unlawful.

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