

Company AS PRFoods  
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Currency

Title PRF: Unaudited consolidated turnover of AS PRFoods in February 2018

In February 2018 the unaudited consolidated sales revenue of PRFoods increased by +117.5% y-o-y, i.e. by +4.1 million euros due to acquisition of new companies, reaching the level of 7.6 million euros. Comparable sales revenue increased by +17.5%, i.e. +0.5 million euros.

Majority of growth in comparable sales is contributed to increasing prices for our products. The acquisition of John Ross Jr., Coln Valley and Trio Trading has increased Group's sales by 3.3 million euros and will further support of strategy of international growth and profitability.

Sales revenue increased in by +0.3 million euros, i.e. 3.7% compared to pro forma sales revenue in February 2017. Pro forma sales revenue in February 2017 includes all group companies.

Pro forma revenue is divided by largest target markets as following: Finland 5.3 million euros, UK 0.9 million euros, Latvia 0.6 million euros, Estonia 0.4 million euros and France 0.2 million euros. Remaining revenue 0.2 million euros consists of export to various countries.

Starting from 2018, the Group is publishing sales revenue monthly by product groups. Detailed overview of sales revenue by customer groups and countries will be published quarterly.

	Consolidated				Pro Forma			
	02'2018	02'2017	change	change %	02'2018	02'2017	change	change %
Revenues mln EUR								
Smoked products	2.6	1.3	1.3	+97.3%	2.6	2.7	-0.1	-3.5%
Other fish products	0.6	0.5	0.1	+23.6%	0.6	0.7	-0.1	-17.5%



Raw fish and fillets	4.4	1.7	2.7	+155.1%	4.4	3.9	0.5	+12.9%
Other	0.1	0.0	0.1	+2,410.7%	0.1	0.1	0.0	+0.4%
Total	7.6	3.5	4.1	+117.5%	7.6	7.4	0.3	+3.7%

The largest increase compared to previous year in revenue came from the raw fish and fillets products group, which increased by +2.7 million euros, i.e. +155.1%. The revenue from the smoked products group increased by +1.3 million euros, i.e. +97.3% and the revenue from the other fish product group increased by +0.1 million euros, i.e. +23.6%.

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