

Company EfTEN Real Estate Fund AS
Type Company Release
Category Other corporate action
Disclosure time 09 Mar 2018 16:29:17 +0200

Currency

Title EfTEN Real Estate Fund III AS Net Asset Value per share as of 28.02.2018

In February, EfTEN Real Estate Fund III AS made a sales income of 652 thousand euros, a decrease of 4 thousand euros from January. The sales expenses and distribution expenses were slightly lower on February, resulting the gross profit of 607 thousand euros (January: 598 thousand euros).

The more significant difference in February came from interest swap fair value changes. Whilst in January the profit from the interest derivative agreement was 93 thousand euros, then in February there was a loss -28 thousand euros. The change in interest rate swap fair value is non-monetary and is based on the interest rate level expectations in financial markets.

The Fund's consolidated asset value as of 28.02.2018 is 97.8 million euros, and equity is 47.2 million euros. The Fund's 12-month return from the average paid-in share capital is 21.3%.

The Net Asset Value of EfTEN Real Estate Fund III AS as of 28.02.2018 is 14.67 euros. This increased by 0,8%, compared to the NAV as of 31.01.2018.

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