FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

Disclosure time 25 Nov 2019 09:00:00 +0200

Currency

Title Construction contract (Vinso-Kirmsi road section)

AS Nordecon and the Estonian Road Administration signed a contract for the reconstruction of Vinso-Kirmsi road section on kilometres 26.0-35.1 of the basic road no. 65, Võru-Räpina.

The value of the contract is EUR $3.86\,\mathrm{million}$ plus VAT. The works will be completed by the end of 2020.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 690 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

Andri Hõbemägi Nordecon AS

Head of Investor Relations

Tel: +372 6272 022

E-mail: andri.hobemagi@nordecon.com (mailto:andri.hobemagi@nordecon.com)

(mailto:andri.hobemagi@nordecon.com)www.nordecon.com (http://www.nordecon.com)

Finantsinspektsioon http://www.fi.ee

