

Company Nordecon AS
Type Company Release
Category Other corporate action
Disclosure time 02 Jul 2019 09:30:00 +0300

Currency

Title Construction contract (Tiskreoja apartment buildings)

Nordecon Betoon OÜ (brand name NOBE), a Nordecon Group company entered into a contract with Tiskreoja OÜ, an Invego Group company for the design and construction of the Tiskreoja apartment district at the western outskirts of Tallinn. During the project, 17 apartment houses and 3 terraced houses with over 400 apartments together with the full-service infrastructure, landscaping and outdoor sporting facilities will be built. Two apartment houses at a time will be constructed.

The value of the contract is 32.1 million euros plus value added tax. The planned construction period of the whole project is up to 4 years.

Nordecon (www.nordecon.com (<http://www.nordecon.com/>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 660 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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