Company	AS MERKO EHITUS
Type	Company Release
Category	Other corporate action
Disclosure time	11 Jun 2019 14:03:34 +0300

Currency

Title   Construction contract in Estonia (Jäneda substation, Lääne-Viru county)

On 11 June 2019, AS Merko Infra, part of AS Merko Ehitus group, and Elering AS entered into a contract for the construction of Jäneda 110 kV substation.

The contract includes the construction of a 110-kV switchgear in Jäneda's new substation together with auxiliary and control systems. Works include the construction of a control building, bays for autotransformers and reconstruction of access roads.

The contract value is approximately EUR 1.3 million, plus value added tax.

The construction will start in June 2019 and the works are scheduled to be completed in November 2020.

AS Merko Infra´s is engaged in designing, building and setting up medium- and high-voltage substations, cable lines and other electrical installations.

AS Merko Ehitus Eesti (merko.ee (https://merko.ee/en/)) is Estonian leading construction company, which offers construction services in general construction, civil engineering, road, electrical and residential construction.

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AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision

of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.