

Company AS MERKO EHITUS  
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## Currency

Title Start of construction of the second stage of the residential project Gaiezers nami (Riga,

SIA Merks, part of AS Merko Ehitus group, has started the construction of the second stage of the residential project "Gaiezers nami". The completion of three 9-storey buildings is scheduled for the beginning of 2020. The first stage included three similar buildings with 96 apartments, which were completed in February 2018.

The second stage of "Gaiezers nami" residential development project ([www.gaiezeranami.lv](http://www.gaiezeranami.lv) (<http://www.gaiezeranami.lv>)) features three 9-storey buildings with energy class B. The buildings will be constructed in Mežciems, one of the greenest neighborhoods of Riga with well-developed infrastructure. There will be 96 apartments with balconies, the size of apartments ranges from 63-109 square metres. Closed parking places and storage rooms will be located on the ground floor. There will be several playgrounds, greenery and open parking places in the territory of the project, right next to lake Gaiezers. The average price per square metre of the apartments will be 1,800 euros.

SIA Merks ([www.merks.lv](http://www.merks.lv) (<http://www.merks.lv/en/>)) is a Latvian construction company, which offers construction services in the fields of general construction, civil engineering and residential construction. SIA Merks is one of the leading residential real estate developers in Latvia. The company has built more than 1,000 apartments in Latvia.

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AS Merko Ehitus ([group.merko.ee](http://group.merko.ee) (<http://group.merko.ee/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-



market-oriented SIA Merks, UAB Merko Statyba that is operating on the Lithuanian market, Peritus Entreprenør AS construction company in Norway and the real estate development business unit along with real estate holding companies. As at the end of 2017, the group employed 757 people and the company's 2017 revenue was EUR 317.6 million.

#### Attachments

- \* Gailezera nami stage 2 photo 1 (<https://ml-eu.globenewswire.com/Resource/Download/0b0fbb7c-4734-4840-a100-b8ad3214be13>)
- \* Gailezera nami stage 2 photo 2 (<https://ml-eu.globenewswire.com/Resource/Download/181a3656-f85c-4daa-8d19-515e85166ee7>)
- \* Gailezera nami stage 2 photo 3 (<https://ml-eu.globenewswire.com/Resource/Download/0a1af4a0-c585-47d8-aff1-cec2826b8554>)

