

Company Nordecon AS
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Title Construction contract (Kindluse school)

Nordecon AS signed a contract with Rae rural municipality government for the construction of the new basic school in Järveküla small town - Kindluse school. The school will have net space of 8,772 sqm with capacity planned for 870 pupils and 70 teachers. School building is divided into three sections: between a two storey section for senior stage of study and a one storey primary school section will at the heart of the school be a foyer, a canteen and an assembly hall with ancillary premises. Also, the first stage of the sports building with net space of 2,511 sqm and the first heated artificial football field in Rae municipality will be built.

The value of the contract is EUR 13.83 million plus VAT. The whole complex will be completed in 18 months.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 680 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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