FINANTSINSPEKTSIOON

Company AS MERKO EHITUS

Type Company Release

Category Other corporate action

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Title Construction contract in Latvia (international college)

On 12 of July 2019, SIA Merks, part of AS Merko Ehitus group, has entered into the construction contract with SIA "LMH" for the International College construction works in Latvia, Pi??i, Bab?tes county.

The works include construction of a new college building and a dormitory. The value of the contract is 10.1 million euros, plus value added tax. Construction works will start in September this year and are scheduled for completion in August 2020.

SIA Merks (www.merks.lv (http://www.merks.lv/en/)) is Latvian construction company, which offers construction services in the fields of general construction, civil engineering and residential construction.

Additional information: SIA Merks, Board Member and Construction Director Andris Bishmeistars, phone: +371 6737 3380.

Priit Roosimägi
Head of Group Finance Unit
AS Merko Ehitus
+372 650 1250
priit.roosimagi@merko.ee (mailto:priit.roosimagi@merko.ee)

AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

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