

Company	AS Harju Elekter Group
Type	Company Release
Category	Other price sensitive information
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Title	Harju Elekter brings subsidiaries under a joint trademark

The Supervisory board and Management board of AS Harju Elekter decided to consolidate all of the Group's companies under the trademark Harju Elekter. The use of a joint logo helps increase the competitiveness of the Group and creates additional benefits and possibilities in marketing activities. Based on this, AS Harju Elekter, as the sole shareholder of the Lithuanian subsidiary RIFAS UAB approved HARJU ELEKTER UAB as the new name of the company. A respective entry on the new name was made in the Lithuanian Register of Legal Entities on 2nd of July 2019.

After launching its activities in 1968, Harju Elekter Group has developed into a leading producer of MV/LV electrical and engineering devices in the Baltic countries and a well-known and respected manufacturer in Scandinavia. Harju Elekter's main field of business is the development, manufacturing and sale of equipment necessary for the distribution and transmission of electric energy. The main business is supported by a sheet metal plant in Estonia and the development and leasing of industrial real estate. Harju Elekter Group's plants in Estonia, Finland, Sweden and Lithuania employ 750 specialists, and the consolidated sales revenue of 2018 was 120.8 million euros. Shares of Harju Elekter are listed on Nasdaq Tallinn.

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