

Company Nordecon AS
Type Company Release
Category Other corporate action
Disclosure time 10 Jun 2019 09:00:00 +0300

Currency

Title Construction contract (Raadimõisa Kodu apartment houses)

A consortium of Nordecon Betoon OÜ (brand name NOBE), a Nordecon Group company, and Mapri Ehitus OÜ entered into a contract with Reterra Estate OÜ for the design and construction of the first phase of Raadimõisa Kodu apartment houses located at Raadiraja 18 and 20, Tartu. The first phase is comprised of the construction of two buildings with total of 64 apartments. The total volume of Raadimõisa Kodu development will be eight apartment houses.

The value of the first phase is 3.92 million euros without VAT and it will be completed in April 2020.

Nordecon (www.nordecon.com) (<http://www.nordecon.com>) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 660 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

Andri Hõbemägi
Nordecon AS
Head of Investor Relations
Tel: +372 6272 022
E-mail: andri.hobemagi@nordecon.com (<mailto:andri.hobemagi@nordecon.com>)
www.nordecon.com (<http://www.nordecon.com>)

