

Company Nordecon AS
Type Company Release
Category Changes in rights attaching to shares
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Currency

Title Registration of share capital reduction in the Commercial Register and disbursements

On 03 September 2019 the decrease of the share capital of Nordecon AS was registered in the Commercial Register based on the resolution adopted by the general meeting of shareholders held on 29 May 2019.

Pursuant to the resolution of the general meeting of shareholders the share capital will be decreased by 1,942,528.98 euros from 16,321,014.70 euros to 14,378,485.72 euros. The share capital will be decreased by reducing the book value of the shares by 0.06 euro. The total number of the shares of the company will not change and the book value of shares shall be reduced proportionately to the reduction of the share capital. As a result of the decrease of the share capital, the share capital of Nordecon AS will be 14,378,485.72 euros that is divided into 32,375,483 shares without nominal value.

The share capital reduction in the amount of 0.06 euro per share will be paid out to the shareholders on 18 December 2019. For the own shares owned by Nordecon AS no payments shall be made to the company.

The list of shareholders entitled to receive the payments from the reduction of the share capital was fixed on 12 June 2019 as at the end of the working day of the settlement system.

Nordecon (www.nordecon.com
(https://www.globenewswire.com/Tracker?data=UX1FF3EkmFsqqvVC3EnDaC5hot6v3--TJrHOI
FY5iMTZkdhCosxQgHMrrj46vb_Wk4MeS57lUn-aV8GFoZamRqQ==)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 680 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.



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