



**REPORT INVESTMENT FRIENDS SE
3 MONTHS ENDED ON SEPTEMBER 30, 2022**

**IN ACCORDANCE WITH INTERNATIONAL FINANCIAL
REPORTING STANDARDS**

investment Friends SE
Harju maakond, Tallinn, Kesklinna
linnaosa, Tornimäe tn 5, 10145, Estonia
Registry code: 14617862
Email: info@ifsa.pl

Tallinn, 25/11/2022



INVESTMENT FRIENDS SE

Start of the financial year: 1 July 2022

End of the financial year : 30 czerwca 2023

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: info@ifsa.pl

Website: www.ifsa.pl

Main activities: As at 31/03/2022 the activity is registered in Estonia under the name "holding company activities"

Supervisory Board:

Wojciech Hetkowski

Jacek Koralewski

Małgorzata Patrowicz

Anna Kajkowska

Management Board

Agnieszka Gujgo

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Selected financial data

in EUR thous

	3 months ended on September 30, 2022	3 months ended on September 30, 2021
Revenues from sales products, interest, goods and materials	38	23
Profit (loss) from operating activity on continuing activity	34	20
Pre-tax profit	34	20
Net cash flow on operating activity	6	-23
Net cash flow on investment activity	0	0
Net cash flow on investment financial	0	0
Change in cash and cash equivalents	21	12
Assets total *	2 691	2 669
Short-term liabilities*	48	51
Share capital *	405	8 100
Weighted average diluted number of shares (in pcs.)	39 546 986	9 000 000
Book value per share (EURO)	0,65	0,29

* For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at 30/06/2022

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1.1. STATEMENT OF FINANCIAL POSITION

1.1. STATEMENT OF FINANCIAL POSITION IN EUR THOUS	As at 30.09.2022	As at 30.06.2022
Assets		
Fixed assets	0	0
Long-term financial assets	0	0
Current assets	2 691	2 669
Short-term financial assets	2 669	2 652
Cash and cash equivalents	21	2
Short-term prepayments	1	15
Assets total	2 691	2 669
Liabilities		
Equity	2 642	2 618
Share capital	405	8 100
Supplementary capital	7 996	301
Other reserve capitals	206	206
Exchange differences from conversion	-213	-176
Retained profit / Undistributed financial result	-5 752	-5 813
Long-term liabilities	0	0
Short-term liabilities	49	51
Trade liabilities	8	3
Other provisions	41	48
Liabilities total	2 691	2 669

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1.2. INCOME STATEMENT

Income statement in EUR thous	As at 30.09.2022	As at 30.09.2021
I. Revenue sales of products, interest, goods and materials	38	22
II. Costs of products, goods and materials sold	0	0
III. Gross profit (loss) on sale	38	22
IV. Selling costs	0	0
V. General and administrative expenses	5	2
VI. Other operating revenues	0	0
VII. Other operating costs	0	0
VIII. Profit (loss) on operating activities	33	20
IX. Financial revenues	28	0
X. Financial costs	0	0
XI. Pre-tax profit	61	20
XII. Income tax	0	0
XIII. Net profit/loss	61	20

STATEMENT OF COMPREHENSIVE INCOME	As at 30.09.2022	As at 30.09.2021
Net profit/loss for the period	61	20
Inne calkowitzOther comprehensive income, including:	-37	-17
Elements which could be transferred to the income statement in the next periods:	-37	-17
- differences from conversion into EURO	-37	-17
Total income for the period	24	3

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1.3. STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY in EUR thous	As at 30.09.2022	As at 30.09.2021
Opening balance of equity	2 618	2 580
Opening balance of equity after reconciliation to comparable data	2 618	2 580
Opening balance of share capital	8 100	900
Opening balance of share capital	405	900
Closing balance of supplementary capital	0	0
Closing balance of supplementary capital	0	0
Opening balance of revaluation capital	301	7 501
Closing balance of revaluation capital	7 996	7 501
Opening balance of the capital from merger	0	0
increase (due to)	0	0
- merger of entities	0	0
Closing balance of the capital from merger	0	0
Opening balance of other reserve capital	0	0
Closing balance of other reserve capital	0	0
Opening balance of retained profit/not settled loss of previous years	206	206
increase (due to)	206	206
Profit/loss for the period	-5 813	-5 881
Opening balance of retained profit/not settled loss of previous years	61	20
Opening balance of exchange differences	61	20
Changes is exchange differences decrease	0	0
	-5 752	-5 861
Opening balance of exchange differences	-176	-146
Closing balance of equity	-37	-17
Opening balance of equity	37	17
Opening balance of equity after reconciliation to comparable data	-213	-163
Opening balance of equity	2 642	2 583

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1.4. CASH FLOW STATEMENT

CASH FLOW STATEMENT in EUR thous	As at 30.09.2022	As.at 30.09.2021
Operating activity		
Gross profit (loss)	61	20
Total adjustments	-55	-43
Interest and contribution in profit (dividends)	74	-22
Loan payments received	1 114	0
Loans granted	-1 244	0
(Profit) loss due to investment activity	0	0
Change in reserves	-5	0
Change in receivables and prepayments	0	-22
Change in liabilities	5	1
Change in accruals	1	0
Other adjustments	0	0
Net cash flow on operating activity	6	-23
Investment activity		
Inflows from investment activity	0	0
Expenses due to investment activity	0	0
Net cash flow from investment activity	0	0
Financial activities		
Inflows	0	0
Expenses due to financial activities	0	0
Net cash flows from financing activities	0	0
Exchange differences	0	0
Net cash flow, total	6	-23
Balance sheet change in cash	6	-23
Opening balance of cash	15	36
Closing balance of cash	21	13

Agnieszka Gujgo

Management Board

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